



**CITY OF LEON VALLEY
CITY COUNCIL SPECIAL MEETING**
Leon Valley City Council Chambers
6400 El Verde Road, Leon Valley, Texas 78238
Tuesday, April 19, 2016

MINUTES

The City Council of the City of Leon Valley, Texas met on the 19th day of April, 2016 at the Leon Valley City Council Chambers located at 6400 El Verde Road, Leon Valley, Texas for the purpose of the following business.

SPECIAL CITY COUNCIL MEETING

Call to order.

Mayor Riley called the Special City Council Meeting to order at 6:01 p.m.

Mayor Riley asked that the minutes reflect that the following members of City Council were present: Council Members David Edwards, Monica Alcocer, Benny Martinez and David Jordan. Council Member Carmen Sanchez was excused from the Special Meeting. City Manager Kelly Kuenstler was also excused for a training event in Austin, TX.

Also in attendance were:

ACM/HR Director Crystal Caldera, City Secretary Sandra Passailaigue, City Attorney Roxann Pais Cotroneo, Police Chief Randall Wallace, Finance Director Vickie Wallace, Assistant Finance Director Wesley Jackson and Assistant Public Works Director David Dimaline.

Consideration of bids relating to the sale of obligations designated as "City of Leon Valley, Texas combination tax and limited pledge revenue Certificates of Obligation, Series 2016", consideration and approval of financial advisor's recommendation concerning this matter; and other matters in connection therewith. Presenter - Anne Burger Entrekin, First Southwest. M&C #2016-04-19-01 (V. Wallace).

Ms. Anne Burger Entrekin of First Southwest presented the item. Attorney Lauren Ferrero of Norton Rose Fulbright was introduced by Ms. Entrekin.

On February 16, 2016 the Council approved a Resolution authorizing and approving publication of notice of intention to issue certificates of obligation for: (1) constructing,

acquiring, purchasing, renovating, enlarging, and improving the City's utility system; (2) constructing street improvements (including utilities repair, replacement, and relocation), curb, gutters, sidewalk improvements, drainage, and landscaping incidental; (3) the purchase of materials, supplies, equipment, machinery, landscaping, land, and rights-of-way for authorized needs and purposes relating to the aforementioned capital improvements; and (4) the payment of professional services related to the design, construction, project management, and financing of the aforementioned projects. The Certificates were offered for sale at competitive bidding with bids due prior to 11:00 AM, Tuesday, April 19, 2016. Council must now officially accept the Financial Advisor's recommendation concerning the acceptance of the bids relating to the sale of the Obligations designated as "City of Leon Valley, Texas Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series, 2016.

A motion by Council Member Benny Martinez and seconded by Council Member Monica Alcocer that the City Council accept the financial advisor's recommendation concerning the acceptance of bids relating to the sale of obligations designated as "City of Leon Valley, Texas combination tax and limited pledge revenue Certificates of Obligation, Series 2016". Upon a vote of four (4) and none (0) opposed and with Council Member Sanchez being absent, the motion past.

Consideration and approval of an ordinance authorizing the issuance of "City of Leon Valley, Texas combination tax and limited pledge revenue Certificates of Obligation, Series 2016"; providing for the payment of said certificates by the levy of an ad valorem tax upon all taxable property within the city and further securing said certificates by a lien on and pledge of the pledged revenues of the system; providing the terms and conditions of said certificates and resolving other matters incident and relating to the issuance, payment, security, sale, and delivery of said certificates, including the approval and distribution of an official statement pertaining thereto; authorizing the execution of a paying agent/registrar agreement and an official bid form; complying with the requirements of the letter of representations previously executed with the depository trust company; authorizing the execution of any necessary engagement agreements with the city's financial advisors and/or bond counsel; and providing an effective date. M&C #2016-04-19-02 (V. Wallace).

Finance Director Vickie Wallace presented the draft ordinance and Attorney Lauren Ferrero of Norton Rose Fulbright, Bond Counsel to the City was present and available for questions.

On April 19, 2016 Council accepted the Financial Advisor's recommendation concerning the acceptance of the bids relating to the sale of the Obligations designated as "City of Leon Valley, Texas Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series, 2016. Council must now adopt an Ordinance authorizing the issuance of "City of Leon Valley, Texas Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series, 2016

A motion by Council Member Benny Martinez and seconded by Council Member David Jordan that the City Council adopt an ordinance authorizing the issuance of "City of Leon Valley, Texas combination tax and limited pledge revenue Certificates of Obligation, Series 2016". Upon a vote of four (4) and none (0) opposed and with Council Member Sanchez being absent, the motion past.

Adjournment

Mayor Riley announced the meeting adjourned at 6:48 p.m.


These minutes approved by the Leon Valley City Council on the 3rd of May, 2016.

APPROVED



**CHRIS RILEY
MAYOR**

ATTEST:



**SAUNDRA PASSAILAIGUE, TRMC
CITY SECRETARY**

